



JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.
Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

Date: 14.12.2019

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Sub: Regulation 33 for the quarter/half year ended 30th September, 2019
Ref: Scrip Code: 511060

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 14.12.2019, inter-alia, approved the Un-Audited Financial Results along with Limited Review Report of the Company for the quarter/half year ended 30.09.2019.

We further inform you that the Indian Accounting standards (Ind-AS) has become applicable to the company for the first time the Financial Year 2019-20. The SEBI vide its Circular CIR/CPD/FAC/62/2016 dated July 05, 2016 granted relaxation of one month for the 1st two quarters in respect of submission of Financial Results to such Companies to whom the Indian Accounting Standards (Ind-AS) become applicable for the 1st time.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For Jumbo Finance Limited

Director/Authorized Signatory





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STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2019

(Rs. In Lakhs)

Sr. no	Particulars	Quarter ended (30-09-2019)	Quarter ended (30-06-2019)	Quarter ended 30-09-2018	Half year ended (30-09-2019)	Half year ended (30-09-2018)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from operation	53.01	47.63	12.62	100.64	21.16
2	Other Income	0.45	0.00	8.04	0.45	167.76
3	Total iNCOME (1+2)	53.46	47.63	20.66	101.09	188.92
4	Expenses:-					
a	Employee Benefits Expense	11.49	10.48	1.23	21.97	2.46
b	Finance Cost	92.87	84.68	45.42	177.55	77.01
c	Depreciation & Amortization Expense	0.05	0.05	0.03	0.10	0.06
d	Other Expenses	15.24	38.30	12.88	53.54	26.50
	Total Expenses	119.65	133.51	59.56	253.16	106.03
5	Profit before tax (3-4)	(66.19)	(85.88)	(38.90)	(152.07)	82.89
6	Tax expense:					
	(a) Current Tax	0.00	0.00	0.00	0.00	16.50
	(b) Deffered Tax	0.00	0.00	0.00	0.00	0.00
	(c) Mat credit entitlement	0.00	0.00	0.00	0.00	0.00
	(d) short /(excess) of earlier year	0.00	0.00	0.00	0.00	0.00
7	Net Profit for the pd.(5-6)	(66.19)	(85.88)	(38.90)	(152.07)	66.39
8	other comprehensive income		0.00	0.00	0.00	0.00
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	(251.51)	225.94	(376.33)	(25.57)	0.00
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive income	(251.51)	225.94	(376.33)	(25.57)	(308.00)
9	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax)(7+8)	(317.70)	140.06	(415.23)	(177.64)	(241.61)
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	487.68	487.68	487.68	487.68	487.68
11	Earnings Per Share (EPS) (Rs.)					
	(a) Basic	(6.51)	2.87	(8.51)	(3.64)	(4.95)
	(b) diluted	(6.51)	2.87	(8.51)	(3.64)	(4.95)





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NOTE:

- 1 The above Un audited financial results of the company for the quarter ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.12.2019. The Auditor has carried out 'Limited Review Report' of the above result .
- 2 This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
- 3 The Limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
- 4 The IND-AS financial information for the quarter ended september 2018 have been subject to limited review or audit as per exemption given in SEBI circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial result provided a true and fair view of the results accordance with IND-AS. The IND-AS complited Balance sheet for the previous year ended March 31, 2019 have been not provided as per exemption in the above referred circular.
- 5 Figures of the previous quarter/year are rearranged and regrouped whenever necessary for the purpose of IND AS comparison. The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
- 6 Reconciliation of net profit or loss reported in accordance with indian GAPP to total comprehensive income in accordance with IND-AS for the quarter ended September 30, 2018 are as under


Description	Standlone	
	quarter ended 30.09.2018	Six month ended 30.09.2018
Net profit as per previous GAPP (Indian GAPP)	(38.90)	66.39
Less: Fair valuation of investments	(376.33)	(308.00)
Net profit for the quarter under IND-AS	(415.23)	(241.61)
Other Comprehensive income (Net of Income Tax)	-	-
Total Comprehensive income for the quarter	(415.23)	(241.61)

- 7 There is no reportable sigment pursuant to IND-AS-108
- 8 There are no exceptional/extraordinary items during the quarter ended 30th Sept, 2019.
- 9 During the quarter ended 30-09-2019, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 10 The above results are also available on the website of the Company "www.jumbofinance.co.in"

Place : Mumbai
Date : 14-12-2019



For JUMBO FINANCE LIMITED


Director



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UNAUDITED STANDALONE BALANCE SHEET AS AT September 30,2019

(Rs. in lakhs)

Particulars	As at
	30-Sep-19
	Unaudited
ASSETS	
1. Non Current Assets	
a) Fixed Assets	0.18
b) Financial assets	0.00
i) investments	2894.17
c) Income tax assets	0.18
d) Other Non-Current Assets	1521.01
Total - Non-Current Assets	4415.54
2. Current Assets	
a) Financial assets	0.00
i) Cash and Cash Equivalentts	2.28
ii) Loans	61.17
Other Current Assets	68.64
Total - Current Assets	132.09
Total Assets	4547.63
EQUITY AND LIABILITIES	
Equity:	
a) Share Capital	487.68
b) other equity/Reserve and surplus	848.68
Total - Equity	1336.36
LIABILITIES	
1. Non-Current Liabilities	
Total -Non Current Liabilities	0.00
2. Current Liabilities	
(a) Financial Liabilities	
i) Borrowings	3196.58
b) other Current Liabilities	14.69
Total Current Liabilities	3211.27
TOTAL EQUITY AND LIABILITIES	4547.63





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STANDLONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

	PARTICULARS	For the Six Months Ended 30.09.2019	
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit / (loss) before Tax		(152.07)
	Add/(Less) Adjustments :		
	Net loss on fair value change		(67.26)
	Depreciation		0.10
	Operating Profit before working capital changes		(219.23)
		-	-
	Cash flow from operations before tax paid		(219)
	Less : Direct Taxes paid (net of refund)		-
	Net Cash flow from Operating Activities		(219)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Investments made during the year	(157.87)	
	Other non current assets	(486.35)	
	Other current assets	27.69	
	Loan given during the year	(35.99)	
	Net Cash used in Investing Activities		(652.52)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Loans borrowed during the year	870.27	
	Other Current liabilities	2.89	
	Net Cash flow from Financing Activities		873.16
	Net increase / (decrease) in Cash and Cash equivalent (A+B+C)		1.41
	Cash and Cash equivalents as at April 1		0.87
	Cash and Cash equivalents as at September 30		2.28





Bhatler & Company

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF

JUMBO FINANCE LIMITED

ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

1. We have reviewed the accompanying statement of unaudited financial results of **JUMBO FINANCE LIMITED** (the 'Company') for the half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of the company's opening unaudited balance sheet as at April 01, 2019 prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized practice and policies. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matter:

- a. The company has adopted Ind AS for the financial year commencing from 01st April 2019, and accordingly, the statement has prepared by the Company's Management in compliance with Ind AS
- b. We were neither engaged to review, nor have reviewed the comparative figures including the reconciliation to the Total Comprehensive income for the quarter/ half year ended 30th September 2018 and accordingly, we do not express any conclusion on the result in the statement for the quarter / half year ended 30th September 2018 and March, 2019 and year ended 2019 as these figure has been furnished by the Management.

For Bhatte & Co.

Chartered Accountants

Firm Registration No:

FRN: 131092W

UDIN: 19016937AAAAJY4501



D.H Bhatte

Proprietor

Membership No: 016937



Place: Mumbai

Date: 14th December, 2019